

**INDONESIA
INTERNATIONAL
CONFERENCE ON
ISLAMIC FINANCE**
Surabaya – Indonesia,
3rd - 4th November 2014



“An Integrated Development of Islamic Finance Towards Financial Stability and Sustainable Economic Development”

The development of financial services industry currently has intended to accommodate business conglomeration and hence considering the problem of cross-sectoral coordination and interconnectedness, such a development approach has been shifted from sectoral basis to more cross sectoral and integrated approach. As such, over the past decades, providers of financial services worldwide have increasingly expanded their operations in more cross sector way. Furthermore, triggered by competitive and enabler environment also the needs of their customers, financial institutions such banking, securities or insurance companies, have enlarged their business scopes by including subsidiaries and affiliates to provide various financial services and to operate in a more integrated financial services. Historically, there has been a clear distinction among banking, insurance and other financial markets, so that events in one sphere may have little impact on the other. However, in recent years, barriers among financial firms have been partly dismantled, resulting in much closer affiliations among them and more linkages in their activities.

There should bear in mind that the more integrated financial services industry including Islamic finance, the better impact to financial stability and economic development. And, financial entities as part of a holding company does not create a number of regulatory loopholes. An integrated and more comprehensive supervisory approach for financial conglomeration and integrated financial services industry is urgently needed, unexceptionally enhancing powers and tools/process for supervisor to better capture the financial interconnected risks and to maintain a positive impact of integrated development of Islamic financial services industry for financial stability and economic development.

The characteristics of Islamic finance that support the distributable and sustainable economic development should be the main reason for integrated development of Islamic finance. Then, an integrated development of Islamic finance could mobilize all of the potential and capacity within Islamic banking, insurance, capital market and others financial services in more conjoin and efficient way, so it could create growth, integrated infrastructure and more benefit for the industry and business entities and ending with more contribution to financial stability and sustainable economic development.

AGENDA

DAY ONE : MONDAY, 3th NOVEMBER 2014

08.00 – 09.00 Registration and refreshments

09.00 – 10.00 **Opening Session**

Welcoming Remark : Dr. Muliaman D. Hadad, Chairman of Board of Commissioner,
Indonesia Financial Services Authority (OJK)

Keynote Address 1 : Dr.H. Soekarwo , Governor of East Java Province*

Keynote Address 2 : Mr. Agus D.W. Martowardojo, Governor, Bank Indonesia

Keynote Address 3 : Dr. Ahmad Mohammed Ali, President IDB Group

Opening Remark : Coordinating Minister of Economic Affairs, Republic of Indonesia*

10.00 – 10.15 Networking and refreshments

10.15– 12.00 **Session 1 : Financial Conglomeration and Integrated Supervision; Lesson learnt for Islamic Finance**

Topics to be discussed :

- Recent development of financial conglomeration and integrated supervision from global perspective and its impact on developing countries
- Islamic finance's integrated development for sound financial stability and sustainable economic development
- The role of integrated supervision to maintain financial stability and economic development
- Lesson learnt from Dubai: integrated financial services authority for sound and better development of Islamic finance

Panelists :

1. Ms. Karin Finkelston, VP Global Partnership, IFC, The World Bank, Washington USA
2. Prof. Dr. Azmi Omar, Director General IRTI- IDB, Saudi Arabia
3. Shaikh Saleh Abdullah Kamel, Founder of Al Baraka Banking Group and Chairman General Council For Islamic Banks and Financial Institution (CIBAFI), Saudi Arabia *
4. Mr. Takafumi Saito, Deputy Director for Supervisory Policy Office, Japan Financial Services Authority (FSA), Japan
5. Mr. Prasanna Seshachellam, Director Supervision, Dubai Financial Services Authority, UAE

Moderator : Dr. Mulya E. Siregar, Deputy Commissioner, OJK

12.00 – 14.00 Lunch and Prayer

14.00 – 16.00 **Session 2 : New Path in Creating Growth of Islamic Finance : Lesson Learnt and Direction Ahead**

Topics to be discussed:

- Business Models of Islamic finance (i.e. delivery channels, IT support and integrated cross-sector product, benefit of financial and holding companies synergy)
- Challenges and alternate solutions for creating growth of Islamic finance
- Maintaining and creating growth of financial services industry from the global perspectives

Panelists :

1. Dr. Sherief Ayoub, Assistant Secretary General, Islamic Financial Services Board, Malaysia
 2. Mr. Ahmad Baiquni, Director of Finance, Bank Rakyat Indonesia
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3. Mr. Yasir, Islamic Finance Leader, Partner - Ernst & Young Indonesia

4. Mr. Guillaume de Gantes, Partner, McKinsey Indonesia

Moderator : Mr. Yuslam Fauzi, Chairman of Indonesia Islamic Bank Association (ASBISINDO)

19.00 - 21.00 Gala Dinner

DAY TWO : TUESDAY, 4th NOVEMBER 2014

08.00 – 08.30 Refreshments

08.30 – 10.30 **Session 3 : Revealing the Development of Indonesian Islamic Non Bank Industry and Its Support to Provide a better financial access to Middle-Low Income Households**

Keynote Speech Session : Dr. Firdaus Djaelani, Commissioner, OJK

Topics to be discussed:

- Fostering the Development of Indonesian Islamic Non-Bank Financial Industry
- Key success factors to Develop the Indonesian Islamic Non Bank Financial Industry
- Building a robust Synergy in the Development of Islamic Micro Financial Products
- Supporting the Financial Inclusion program for a Sustainable and Inclusive Islamic Finance Development

Panelist :

1. Prof. Zuriah Abdul Rahman - Professor in Insurance/Takaful/Risk Management, Universiti Teknologi MARA, Malaysia
2. Dr. Hylmun Izhar, Senior Economist, IRTI-IDB, Saudi Arabia
3. Dato' Abibullah Hj. Samsudin, Director General of Malaysia Islamic Economic Development Foundation (YaPEIM), Malaysia
4. Mr. Ahmed A. Khalid, ICD Regional Head (Asia), Malaysia

Moderator : Mr. Dumoly F. Pardede, Deputy Commissioner, OJK

10.30 – 12.30 **Session 4 : Business Opportunities in Assets Securitization to support Islamic Capital Market Development**

Topics to be discussed:

The experiences, benefits, opportunities, and challenges of business entities by using securitization to support robust development of Islamic capital market industry

Panelist :

1. Mr. Sarjito, Deputy Commissioner, OJK
2. Mr. Prihatmo Hari M, President Director of PT Danareksa Investment Management, Indonesia
3. Mr. Sindhu R. Ardita, Treasury Division of PT Bank Tabungan Negara (Persero) Tbk, Indonesia
4. Mr. Adiwarmam A. Karim, National Sharia Board, Indonesia
5. Mr. Chung Chee Leong, CEO Cagamas Bhd, Malaysia

Moderator : Mr. Trisnadi Yulrisman, Director of PT Sarana Multigriya Finansial, Indonesia

12.30 – 14.00 Lunch and Prayer

PARALLEL SESSION

ROOM - 1

14.00 – 16.00 **Session 5A : Opportunities of Islamic Finance for More Ethical and Sustainable Business in Supporting the Sustainable Economic Development**

Keynote Speech Session: Chairman of Indonesia Investment Coordinating Board (BKPM)

Topics to be discussed:

The experiences, background, values and opportunities of business practitioners and entities which use Islamic finance for their operating and/or expanding their activities in more ethical and sustainable way, which in the end will contribute to sustainable economic development.

Panelist :

1. Mr. Khaleel Ahmed, Chief Investment Officer, IFC - World Bank, Washington, USA
2. Mr. Mohamed Hedi Medjai, Director of Investment Department, IDB, Saudi Arabia
3. Mr. Sandiaga S. Uno, CEO Saratoga Investama Sedaya, Indonesia
4. Mr. Emirsyah Satar, CEO Garuda Indonesia, Indonesia

Moderator : Mr. Achmad K, Permana, Director, Bank Permata

ROOM - 2

14.00 – 16.00 **Session 5B : Financial Activities Reporting Infrastructure and Usefulness for Economic Development**

Topics to be discussed:

- Global financial statistic and its usefulness for economic development
- Recent Development of prudential database of Islamic finance
- Indonesia's experience in developing Islamic bank's reporting system
- Initiatives taken by OIC in developing Islamic finance statistic among OIC's member

Panelist :

1. Mr. Zaheed Ur Rehman, Assistant Secretary General, Islamic Financial Services Board (IFSB), Malaysia
2. Mr. Ahmad Buchori, Director, Islamic Banking Dept. (OJK)
3. Mr. Bramudiya Hadinoto, Executive Director, Information System Management Dept. (Bank Indonesia)
4. Mr. Nadi Serhan Aydin, SESRIC, Organization of Islamic Cooperation (OIC), Turkey

Moderator : Dr. Rifki Ismal, Senior Researcher, Bank Indonesia

** to be confirmed*

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