

**ADM/PFC41/AUD/R**

**REPLY OF THE CENTRE  
TO THE REPORT OF THE  
33<sup>rd</sup> SESSION OF THE FINANCE CONTROL ORGAN**

**STATISTICAL, ECONOMIC AND SOCIAL RESEARCH  
AND TRAINING CENTRE FOR ISLAMIC COUNTRIES**

**(SESRIC/ANKARA CENTRE)**

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**REPLY OF  
THE STATISTICAL, ECONOMIC AND SOCIAL RESEARCH AND  
TRAINING CENTRE FOR ISLAMIC COUNTRIES (ANKARA CENTRE)**

**TO THE REPORT OF  
THE THIRTY-THIRD SESSION  
OF THE FINANCE CONTROL ORGAN**

The Statistical, Economic and Social Research and Training Centre for Islamic Countries (Ankara Centre) expresses its appreciation to the Finance Control Organ of the Organization of the Islamic Cooperation for its diligent efforts in auditing the Centre's closing accounts for the financial year 2011 and has the honor to reply the observations of the 33<sup>rd</sup> Session of the Finance Control Organ as follows;

1- Concerning the opening of a reserve account as recommended by the FCO in its last report, the Centre would like to inform that such an account has already been opened and the transactions of this account could be seen in the Centre's final accounts. In addition to this, reserve account and all other accounts of the Centre are prudently managed by the Centre and the Centre secured high returns on all its accounts.

2- Regarding the recommendation on the Internal Controller, the Centre would like to inform that all the financial operations including the Internal Control are undertaken by the Administration and Finance Department of the Centre and controlled by three levels of management cadre headed by Director General, and the Director and Chief of the Department. In such a way, the Centre has been paying utmost attention to implement the financial regulations of OIC and Internal Rules and Regulations of the Centre for all of its financial transactions and assures that this will continue to be the case in future as well.

Finally, the Centre would like to express its appreciation for the positive comments of the FCO on its activities.