



IMPELEMENTED ACTIVITIES OF THE OIC STATISTICAL COMMISSION

15 May 2015 – 4 November 2016



OUTLINE

Strategic Vision 2020 and Executive Work Plan of OIC-StatCom

4 Main Strategic Objectives

Statistical Capacity Development

- StatCaBProgramme
- Poverty
- **Statistics**
- Tourism

Statistics

EducationWorkshop

Coordination of Statistical Cooperation and

Collaboration

(among the Stakeholders of NSSs and regional/international organisations)

- TQS
- OIC-Peer

Development
of Common
Methodologies
for Indicators
Specific to the
OIC MCs

Accreditation of Statistical Professionals

• OIC-CPOS

- IBFStat
- Statistical

Applications

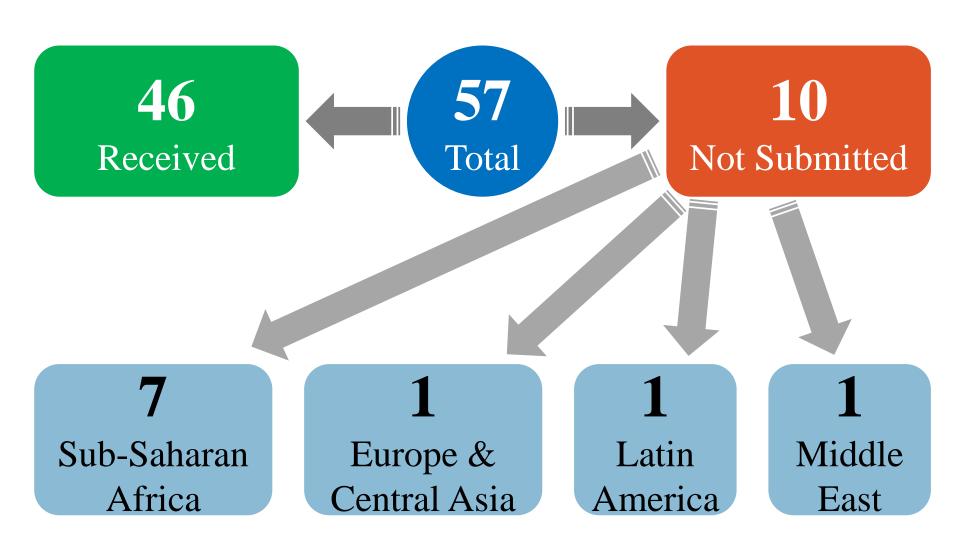


OIC STATCAB PROGRAMME

- OIC StatCaB Programme facilitates flow of statistical and professional know-how among NSSs of OIC countries based on a South-South and Triangular Cooperation approach
- Needs and capacities identification through biannual questionnaires
- Questionnaires are made available in three official languages of the OIC and also accessible online
- For the biennium 2016-2017, questionnaire circulation was in 2015



OIC STATCAB PROGRAMME





ince 2007

STATCAB ACTIVITIES COMPLETED

190 Activities

152 Courses

22 Workshops

8 Study Visits

8 Technical Missions



STATCAB ACTIVITIES COMPLETED

Since 5th Session of OIC-StatCom

70 Activities

52 Courses

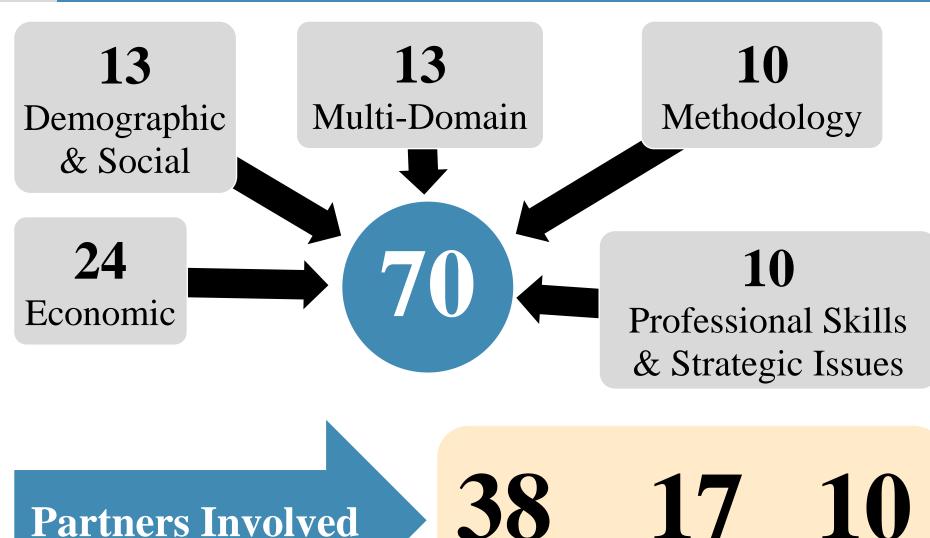
7 Study Visits

6 Technical Missions

5 Workshops

SESRIC

STATCAB ACTIVITIES COMPLETED



Beneficiaries

Providers

IOs



CAPACITY BUILDING COURSES



'Transport Statistics' in Mauritania September 2016 Provider: CAPMAS of Egypt



'Labour Statistics' in **Oman**April 2016
Provider: PCBS of **Palestine**



'Business Registers'in Qatar November 2015 Provider: DOS of Malaysia



'Health Statistics' in Bangladesh August 2015 Provider: BPS-Statistics Indonesia



'Effective Communication' in Kazakhstan, August 2015
Provider: Azerbaijan



'Labour Statistics' in Chad July 2015

Provider: ANSD of **Senegal**



STUDY VISITS & TECHNICAL MISSIONS



'GATS & Turkish Health Survey' in Turkey
April 2016
Beneficiary: BPS-Statistics Indonesia



'Transport Statistics' in Kazakhstan September 2016 Provider: TurkStat of Turkey



'Poverty Statistics' in **Jordan**February 2016
Beneficiary: CSO of **Yemen**



'TQS: Sampling Methods' in Azerbaijan November 2015 Provider: TurkStat of Turkey



WORKSHOPS



TQS Orientation Workshop in Ankara, May 2016 Partners: SESRIC, CDC, CDC-F, WHO



Workshop on 'Tourism Satellite Accounts' in Kazakhstan, December 2015 Partners: SESRIC, UNWTO, CoS MoNE Kazakhstan



Workshop on 'Multidimensional Poverty
Measurement' in Senegal, in December 2015
Partners: SESRIC-OPHI-COMCEC-ISFD-IDB



Arab Conference on a Transformative Agenda for
Official Statistics in Ankara, April 2016
Partners: SESRIC, ESCWA, UNSD, IDB, GCC-STAT,
AITRS



WAY FORWARD



To circulate the StatCaB Questionnaire for 2018-2019 by the end of first half of 2017. Following changes are planned:

- Launch of an online form for the biannual survey
- ✓ More sub-activities to be asked in the biannual survey
- ✓ Procedures to start with ToR from beneficiary countries
- ✓ Increase number of OIC Countries to provide StatCaB activities
- Bring about more synergies with regional agencies
- Responding more to the on-demand requests



POVERTY STATISTICS

"Improving Statistical Capacities of OIC Countries in Poverty Statistics"

- ✓ SDG 1: End poverty in all its forms everywhere
- ✓ High quality poverty and deprivation data in all dimensions are needed more than ever
- ✓ **Objective:** Building statistical capacity in poverty statistics and overall contributing to the NSSs of OIC countries through capacity building programmes
- ✓ As per the results of the questionnaire disseminated, a matching was done among the provider and beneficiary countries to conduct the training programmes in the area of poverty statistics



EXPECTED RESULTS

Improving the technical knowledge of staff in NSS in poverty statistics

Improving cooperation and collaboration with international organizations

Effectively monitor poverty levels by considering multi-dimensional metrics

Raising awareness of decision makers in the OIC countries towards evidence based policy making



OUTREACH ACTIVITIES ON POVERTY STATISTICS



Beneficiary: AoS of **Tajikistan**Provider: SSC of **Azerbaijan**February 2016



Beneficiary: CBS of **Sudan** Provider: CAPMAS of **Egypt** February 2016



Beneficiary: ONS of **Mauritania**Provider: INS of **Tunisia**August 2015



Beneficiary: INSD of **Burkina Faso** Provider: ANSD of **Senegal** August 2015



Beneficiary: **CSO of Iraq**Host: **CAPMAS of Egypt**December 2015



Beneficiary: **CSO of Yemen**Host: **DOS of Jordan**February 2016



REGIONAL WORKSHOP ON MULTIDIMENSIONAL POVERTY MEASUREMENT

Venue: Dakar-Senegal

Dates: 30 November – 6

December 2015

Organisers: SESRIC, OPHI,

COMCEC, ISFD/IDB

Participation

15 MCs

IOs



Topics

- Multidimensional (MD) Poverty Measures
- Brief Introduction to the Capability Approach
- ✓ Alkire-Foster Methodology of Multidimensional Poverty Measurement
- Normative Considerations
- Estimation of Multidimensional Poverty and Interpretation of the Results
- Subgroup Decomposition and Mapping
- ✓ Multidimensional Poverty Dynamics
- ✓ Institutions, Policies, and Communication
- Case Studies



TOURISM STATISTICS

"Improving Capacities of OIC Member Countries in Tourism Statistics"

- ✓ SDG 12b: Develop and implement tools to monitor sustainable development impacts for sustainable tourism
- ✓ **Objective**: Building statistical capacity in tourism statistics and overall contributing to the NSS of OIC countries through capacity building programmes
- As per the feedback provided to StatCaB Biannual Survey, a matching was done among the provider and beneficiary countries to conduct the training programmes. A Regional Workshop on TSA also was organised in December 2015.



EXPECTED RESULTS

Capacities and needs in tourism statistics through StatCaB Survey were identified

Tourism statistics capacity of staff in was increased

Trainers' and trainees' performances were evaluated to enhance future activities

Awareness of decision makers in OIC Countries towards evidence based policy making increased



OUTREACH ACTIVITIES ON TOURISM STATISTICS



Beneficiary: SSC of **Azerbaijan**Provider: Turkstat of **Turkey**May 2015



Beneficiary: Tourism Foundation of **Suriname**Provider: BPS-Statistics **Indonesia**August 2016



Beneficiary: DoS of **Malaysia** Provider: BPS-Statistics **Indonesia** October 2015



Beneficiary: GBoS of **Gambia**Provider: UBOS of **Uganda**August 2016



REGIONAL WORKSHOP ON TOURISM SATELLITE ACCOUNTS

Venue: Almaty, Kazakhstan

Dates: 30 Nov – 3 Dec 2015

Organisers: **SESRIC**, **CoS**

MoNE Kazakhstan, UNWTO



Participation

8 2 IOs

Objectives

- Explain TSA structure and relationships between its tables
- Exchange knowledge and country experiences in the preparation of TSA
- ✓ Assist countries in setting up their longer term work programme on the TSA development



MOU BETWEEN SESRIC AND UNWTO

- Cooperating in carrying out statistical training activities
- Promoting the development of System of Tourism Statistics in OIC Countries
- Impulsing mutual cooperation at a regional level in tourism statistics & tourism satellite accounts
- Facilitating the organization of seminars, workshops and interface meetings



OIC-CPOS PROGRAMME

OIC Accreditation & Certification Programme for Official Statisticians



QUALITY ASSURANCE

 maintenance of a desired level of service/product QUALITY with a focus on every stage of delivery/production process



CERTIFICATION

• examines the **CONFORMITY** with a set of clearly defined and expected requirements



ACCREDITATION

• examines the **COMPETENCY** for the conduct of certain activities and tasks



CURRENT STRUCTURE OF OIC-CPOS

COORDINATION OFFICE (CO)

Certification Advisory Board (CAB)

• Supervise and observe at high level the implementation of the OIC-CPOS Project

Bahrain	Libya
Bangladesh	Mauritania
Cameroon	Oman
Comoros	Palestine
Egypt	Qatar
Gambia	Senegal
Iran	Sudan
Jordan	Togo
Kazakhstan	Turkey
Kuwait	Yemen

Examination Committee (ExCom)

 Supervise and observe at high level the implementation of the OIC-CPOS Project

Bahrain	Kuwait
Bangladesh	Malaysia
Cameroon	Mauritania
Egypt	Niger
Gambia	Palestine
Iran	Senegal
Jordan	Yemen



CONTENT STATUS

ITEM	EN	AR	FR	TOTAL
Course	17	8	5	30
Outline				
Textbook	15	8	4	27
Exam	13	8	4	25
Questions				

* denotes
themes without
questions &
answers

No	TRAINING TEXTBOOKS RECEIVED BY THE COORDINATION OFFICE
1.	DEMOGRAPHIC AND SOCIAL STATISTICS
1.2.	Labour Statistics
1.8.	Justice and Crime Statistics
1.11.	Time Use Statistics
2.	ECONOMIC STATISTICS
2.1.	Macroeconomic Statistics
2.4.1.	Agriculture, Forestry, Fisheries Statistics
2.4.2.	* Energy Statistics
	* Mining and Manufacturing Statistics
.4.3.1.	* Construction Statistics
2.4.4.	Transport Statistics
2.5.	
	Price Statistics
2.8.	Labour Cost Statistics
3.	ENVIRONMENT AND MULTI-DOMAIN STATISTICS
	Environment Statistics
	Regional and Small Area Statistics
	Gender Statistics
	Information Society Statistics
	Sustainable Development Statistics
	Yearbooks and Similar Compendia
	METHODOLOGY OF DATA COLLECTION, PROCESSING, DISSEMINATION AND ANALYSIS
	Classifications
	Dissemination, Data Warehousing
	Statistical Confidentiality and Disclosure Protection
	Data Analysis
	Correlation and Regression Analysis
	STRATEGIC AND MANAGERIAL ISSUES OF OFFICIAL STATISTICS
	* Institutional Frameworks and Principles; Role and Organization of Official Statistics
5.2.	* Statistical Programmes; Coordination within Statistical Systems
5.3.	2 3 3 3 3
5.6.	Coordination of International Statistical Work



CAB MEETING OF THE OIC-CPOS



- Organised in collaboration with IDB on 7-8 September 2016 at SESRIC HQ in Ankara, Turkey
- Attended by CAB Members from the NSOs of 11 OIC Countries.



OBJECTIVES OF THE CAB MEETING



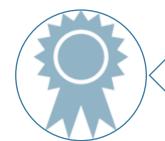
To increase awareness on various statistical core skills frameworks, certification and accreditation systems



To identify themes for the OIC-CPOS Certification Examination



To produce clear and understandable structure, timetable, and admission criteria for the OIC-CPOS Certification Examination



Future of the OIC-CPOS in light of the available resources



RECOMMENDATIONS OF CAB MEETING

- 1. Requests the SESRIC and IDB to actively support the implementation of the program both in terms of human resources and funding;
- 2. Encourages the CO to set up a Task Team under the auspices of SESRIC to prepare a Project Charter ensuring self-sustainability of the OIC-CPOS in the long term and draw the roadmap with effective timeline for OIC-CPOS and process flow for certification schemes based on the suggestions of the CAB members and undertake necessary activities for the implementation of OIC-CPOS;
- 3. Requests the CO to cooperate and establish partnership with the relevant national, regional and international organizations for funding and working on similar programs;



RECOMMENDATIONS OF CAB MEETING

- 4. <u>Supports</u> the proposal of the CO concerning the prioritisation of the tasks pertaining to the certification programme and consideration of the accreditation programme at a later stage;
- 5. Recommends the prioritising the Certification Examination themes during the First Phase to the suggested subjects, including but not restricted with, based on the results of the Tendency Survey on OIC-CPOS Certification Examination Theme Priorities to be circulated to the CAB Members;
- 6. <u>Urges</u> the CO to take the necessary actions for the revision of the available study materials by peer reviewers, development of new study materials and formation of pool of examination questions with the support of national, international and independent entity(ies) to ensure the provision of quality content to the candidates;



RECOMMENDATIONS OF CAB MEETING

- 7. Trusts the CO and IDB with the operationalisation of a stand-alone web portal; and with the improvement of the currently available content including a repository to host study materials and information about the procedures of the examinations;
- 8. <u>Invites</u> National Statistical Offices (NSOs) of OIC Member Countries to support and promote OIC-CPOS among all the stakeholders of their National Statistical Systems;
- 9. Encourages statisticians working under the National Statistical Systems of OIC Member Countries to register their CVs through the Roster of Statistics Experts (OIC-ROSE) created by SESRIC towards establishing a pool of competent experts who technically contribute to the implementation of the Programme.



OIC-CPOS WEB PRESENCE



Informing users about the structure and purpose of OIC-CPOS



Informing applicants about organizational & professional benefits of OIC-CPOS Certification



Disseminating recommended study materials for OIC-CPOS Certification Examinations



Providing applicants the opportunity to register online for OIC-CPOS Certification Examinations



OIC-CPOS WEB PRESENCE STRUCTURE

- Currently hosted under oicstatcom.org domain
- Hosting four sections:

About / Certification System / Study Materials / Registration











- First and only international official statistics repository covering all OIC Countries
- Under development phase, it will replace its predecessor BASEIND at the end of 2016
- Currently hosts 313 indicators under 13 categories dating back to 1985

NEW FEATURES

- ✓ Five Accordion Steps
- Multilinguality
- More Explanatory Metadata
- ✓ Major Country Groupings
- Availability of Data on AggregateGroups
- Easily Searchable Indicators
- Quick Access to the Most RecentYear Available Data
- Years Archived
- More Reporting Sources
- ✓ Limitless Download in Multiple Formats
- ✓ Release Calendar



Decimal Symbol Dot (.)

Decimal Places 2

OIC Statistics Database (OICStat)



The OIC Statistics (OICStat) Database is the first and only international official statistics repository on the Member Countries of the Organisation of Islamic Cooperation (OIC). Enriched with the experience drawn from its predecessor oicstat Database, OICStat is periodically maintained to ensure the dissemination of most up-to-date data and inclusion of new data categories on the OIC Member Countries.

Equipped with more "user-friendly" features, OICStat currently hosts 313 indicators under different categories dating back to 1985.

To ensure data completeness and methodological comparability among the OIC Member Countries and the to-be- introduced aggregate groups, OIC-Stat currently presents data on OIC Member

Countries extracted from databases of officially recognized international organisations including Food and Agriculture Organization of the United Nations (FAO), International Labour Organization (ILO), International Monetary Fund (IMF), International Telecommunication Union (ITU), Organization of Petroleum Exporting Countries (OPEC), Organization for Economic Cooperation and Development (OECD), United Nations Educational, Scientific and Cultural Organization Institute for Statistics (UNESCO, UIS), United Nations Population Division (UNPD), United Nations Statistical Division (UNSD), World Bank, World Health Organization (WHO) and World Tourism Organization (UNWTO).

Show New Features of the New OICStat Database

▲ COUNTRIES			
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■ Bahrain	🗆 Guyana 🕯	Mozambique 🕯	□ Togo I
Bangladesh	Indonesia 🕯	☐ Niger [‡]	Tunisia 🕯
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☐ Brunei 🕯	☐ Iraq 🕯	🗹 Oman 🕯	Turkmenistan 🕯
Burkina Faso 1	Jordan 🕯	Pakistan 🕯	Uganda 🕯
Cameroon 🕯	🗆 Kazakhstan 🕯	Palestine	United Arab Emirates
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Comoros i	Kyrgyzstan /	🗹 Saudi Arabia 🕯	☐ Yemen 🕯
Cote d'Ivoire	Lebanon 🕯	Senegal 🖡	
Djibouti 🕯	🗆 Libya 🕯	Sierra Leone 🕯	
☐ Egypt ¹	Malaysia 🕯	Somalia 🕯	
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▼ REPORTING			T.

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→ AGGREGATES			
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▼ Education and	d Science & Technology		
▼Energy			
▼ Environment			
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Last Year Available			
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2013 2012	□ 2005 □ 2004	□ 1997 □ 1996	☐ 1989 ☐ 1988
▲ REPORTING	2004	1990	1980
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Select :	International	▼	
Select : Source	International by Country then Indicate		





OIC Countries in Figures (OIC-CIF)

- Under development for revamping
- Closely works with the OICStat
- Comprehensive information on Background, Geography and Climate, Society and Demographics, Government and Politics, Economy and Sectors, Country in Figures, International Partnerships, Logistics, Special Links
- "Info Note" production feature



OIC COUNTRIES IN FIGURES (OIC-CIF)

OIC COUNTRIES IN FIGURES (OIC-CIF) - Indonesia	
1. BACKGROUND	
-	
2. GEOGRAPHY AND CLIMATE	
5. ECONOMY AND SECTORS	
✓ 6. INDONESIA IN FIGURES	
▼ AGRICULTURE	
▼ DEMOGRAPHY	
▼EDUCATION AND SCIENCE & TECHNOLOGY	
*ENERGY	
*ENVIRONMENT	
*EXPORTS	
▼ GENDER	
*HEALTH	
*IMPORTS	
▼INDUSTRY AND MANUFACTURING	
▼INTERNATIONAL FINANCE	
*LABOUR FORCE & OCCUPATIONAL SAFETY	
*MONEY AND DRICES	

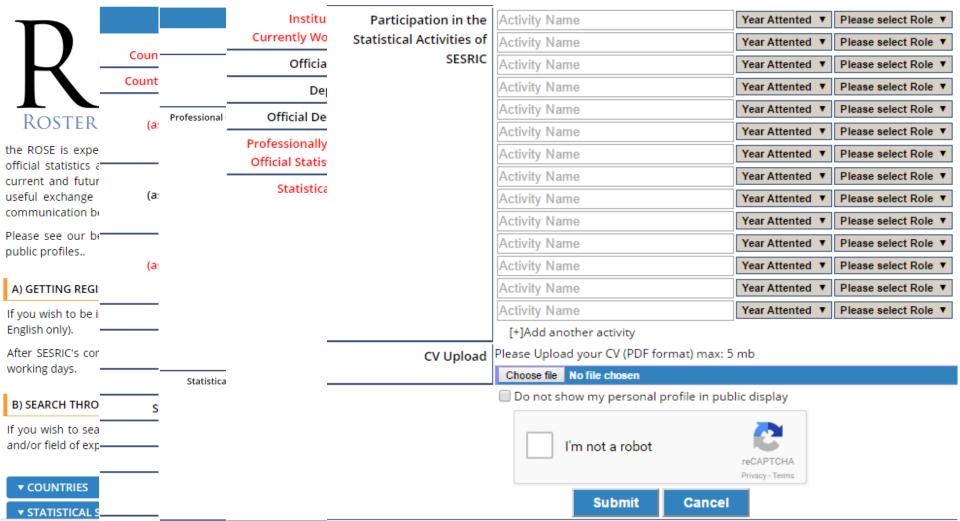
9. SPECIAL LINKS		
National Statistical Office	: http://www.bps.go.id/	
Central Bank	: http://www.bi.go.id/en/Default.aspx	
Development Agency	:	
Ministry of Foreign Affairs	: http://www.kemlu.go.id/en/Default.aspx	
Ministry of Agriculture	: http://www.pertanian.go.id/	
Ministry of Education	: http://litbang.kemdikbud.go.id/	
Ministry of Health	: http://www.depkes.go.id/index.php?1g=LN02	
Ministry of Culture / Tourism	: http://indonesia.go.id/	
Ministry of Economy / Finance	: http://www.kemenkeu.go.id/en	
Ministry of Planning	: http://indonesia.go.id/	
Ministry of Internal Affairs	: http://www.indonesia.go.id/	

Export Repor



ROSTER OF STATISTICS EXPERTS (ROSE)

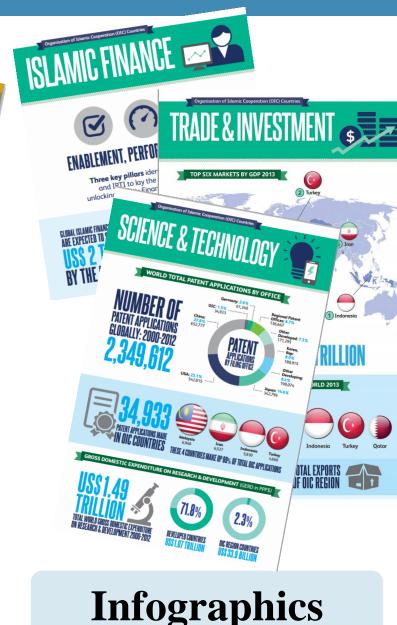
http://www.sesric.org/rose.php







Statistical Newsletter





TQS INTEGRATION PROJECT

Fourth
Session of
OIC-StatCom
in April 2014

Discussed

The importance of public health issues and tobacco control

in collaboration with **WHO**, **CDC** and **CDC** Foundation MoA signed on 12 September 2014

Integration of the Tobacco Questions for Surveys (TQS) into the National Surveys in OIC Member Countries



TQS INTEGRATION PROJECT





Integration of the Tobacco Questions for Surveys (TQS) into the National Surveys in OIC Member Countries

COMPLETED

Azerbaijan, Egypt, Indonesia, Mauritania, Senegal

DECLARED COMMITMENT

Cameroon, Chad, Cote d'Ivoire, Gambia, Mali, Niger, Sierra Leone, Tajikistan, Togo

PROPOSED

Afghanistan, Guinea, Guinea-Bissau, Iraq, Lebanon, Mozambique



STUDY VISITS AND TECHNICAL MISSIONS

3 Study Visits

3
Technical Missions

1

Training Course on 'Tobacco Control' in Collaboration with TAPDK of Turkey



Study Visit on 'Global Adult Tobacco Survey and Turkish Health Survey, from Tajikistan to Turkey May 2016



Study Visit on 'Global Adult Tobacco Survey and Turkish Health Survey, from Indonesia to Turkey April 2016



TQS ORIENTATION WORKSHOP

Venue: SESRIC HQs

Dates: 3-4 May 2016

Organisers: SESRIC,

CDC, WHO



Participation

13
MCs

7
IOs

Topics

- ✓ Tobacco Burden
- ✓ Monitoring and Surveillance
- ✓ TQS Survey Questions
- ✓ Implementation Guidelines
- Proposal Development
- ✓ Analysis and Dissemination



OIC-PEER

Fifth Session of OIC-StatCom in May 2015

The importance of M&E to better plan and coordinate the future strategies of NSOs.

"Peer Review for National Statistical Offices in the OIC Member Countries (OIC-Peer)"

- Enhancing the **credibility** of the NSOs of OIC Member Countries
- ✓ Strengthening the **capacity** of NSSs of OIC Member Countries to produce high-quality statistics.
- ✓ Reassuring stakeholders about the quality of data that the NSS produces and the trustworthiness of the NSS.
- ✓ Encouraging OIC Member Countries to benefit from the Peer Review mechanism to objectively learn the strengths (including the identification of innovative practices) and weaknesses of their NSOs and to get effective recommendations to improve their systems.



EXAMPLES OF STATISTICAL SYSTEM PEER REVIEWS

TITLE	FACILITATOR	AIM	COUNTRIES
Peer Reviews (PRs)	EUROSTAT	To assess compliance of the reviewed National Statistical Institute (NSI) with principles 1-6 and 15 of the European Statistics Code of Practices (CoP)	 Albania (2013) Palestine (2012) Turkey (2011, 2015) Jordan (Plan: Feb 2017)
Adapted Global Assessments (AGA)	EUROSTAT	To assess the administrative and technical capacity of the reviewed statistical systems.	Azerbaijan (2009)Tunisia (2013/2014)
Global Assessment of the NSOs	UNECE, Eurostat, (EFTA)	To describe and analyse institutional and organisational aspects of the NSS including the compliance of the official statistics with international European standards, norms and recommendation.	Kazakhstan (2008)Kyrgyzstan (2012)Tajikistan (2013)
Peer Reviews on African NSSs	PARIS21	To help accelerate the change in reforming statistical systems.	 Benin (2010) Burkina Faso (2009) Cameroon (2015) Mauritania (2014) Mozambique (2009) Niger (2009) Senegal (2011)



OIC-PEER ACTIVITIES

NO	ACTIVITY	TIMELINE
1	Organisation of Virtual Meetings	March & April 2016
2	Organisation of the Expert Group Meeting (EGM)	3 November 2016
3	Organisation of a Roundtable Meeting (RM)	4 November 2016
4	OIC-Peer Review Inclination Survey (OPRIS) Design, Circulation, Collection and Collation of OPRIS	December 2016 – May 2017



OIC-PEER ACTIVITIES

No.	Activity	Timeline
	Future Activities:	
5	Determination of the Fundamental Principles for the OIC-Peer mechanisms	December 2016– August 2017
6	Selection of the Volunteer Countries	June-August 2017
7	Launch of the Peer Reviews Procedure	September 2017



EXPERT GROUP MEETING ON OIC-PEER

Venue: Konya, Turkey

Date: 3 November 2016

Organisers: **SESRIC**



Participation

14 MCs

2 IOs

Aim

- To introduce the Peer Reviews (PR) including the methodology
- To receive some recommendations and inputs on the PR mechanism including the roadmap.
- ✓ To give a chance to the countries to voluntary engage in the project.



ROUNDTABLE MEETING ON OIC-PEER

Venue: Konya, Turkey

Date: 4 November 2016

Organisers: **SESRIC**



Aim

To discuss the way forward

✓ To exchange views about the roadmap, timeline, and other international organisations to be engaged in the OIC-Peer project,



WORKSHOP ON 'THE IMPACT OF POST-2015 DEVELOPMENT AGENDA ON EDUCATION STATISTICS

To be organized in collaboration with



UNESCO
INSTITUTE
for
STATISTICS

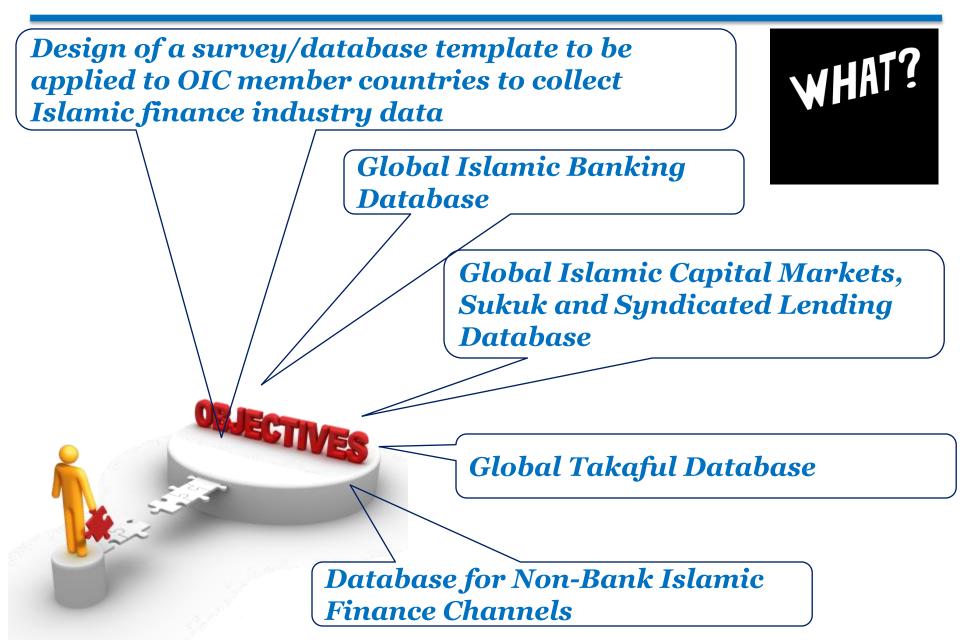
in Ankara, Turkey on 29-30 November 2016 share the current systems of OIC countries on the collection, collation and dissemination of education statistics

exchange the experiences of OIC countries from the MDGs period

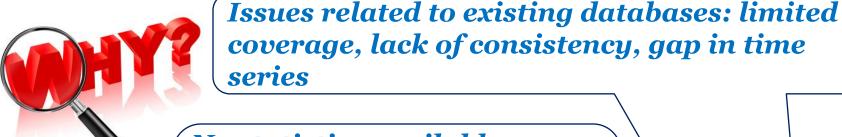
raise the awareness of the capacity of key stakeholders from OIC countries concerning the SDG #4 indicators

explore the effective coordination for a better education statistics capacity within the NSSs of OIC countries

The Islamic Finance Industry Database for OIC Member Countries



The Rationale for The Project



No statistics available as part of standardized International databases such as IFS maintained by the IMF.

Need for data that is readily accessible, consistent and comparable across countries for research and policy formation purposes

Stakeholders Meeting at World Bank – IMF Meetings in October 2016

In order to discuss the project fundamentals a stakeholders meeting is organized in Washington DC, during the IMF – World Bank Annual Meetings, 2016.











What has been discussed at the Stakeholders Meeting?

The relevance and the context of the project

The needed data items that should be included within the database

countries

The feasibility and methodology of the project



How to proceed given existing issues and challenges

- 1. There is a need for an Islamic Finance Industry Database for OIC member countries and **SESRIC** is the main relevant party to lead this project as an international organization working as a subsidiary organ of Organisation of Islamic Cooperation (OIC). All attendees including from AAOIFI, IMF and IRTI have also expressed that they may contribute to the project in respect with the areas under their mandates and as long as their resource constraints allow.
- 2. The Islamic banking sector constitutes around 80% of the Islamic finance industry in most of the related countries. Therefore, it is more reasonable to start with banking sector. Afterwards, depending on the feasibility of the project for other sectors, Takaful sector and then the capital markets may follow. But SESRIC should be careful about that for most parts of Islamic finance industry, e.g., Islamic non-bank financial sector, there is even no available data at national level. It might even be required to prepare separate sub-projects for each respective sub-sector of Islamic finance industry to speed up the process.

- 3. Both IRTI and IMF suggested that the proper methodology for gathering the data is to collaborate with the national authorities, such as central banks and other regulatory bodies as done by the IMF. The attempts to compile the data using one's own resources only would turn to be ineffective. The critical point is to persuade national authorities in each respective sector of Islamic finance industry to collect the data through the **conceptual framework** that is going to be provided by the SESRIC and the other stakeholders of the project.
- 4. SESRIC and the possible other stakeholders of the project should focus on the development of a conceptual framework and a template as one of the ultimate goal of the project that will be used in the collection, compilation and dissemination of the data by national authorities.
- 5. It is suggested that the data that is going to be collected should include information in three respective headings mainly the information on **monetary**, **stability**, **and development indicators**. Since the national authorities are usually collecting data at policy level rather than at a research-detail level, the project should have a modest aim to reach at least the policy level data at the national level.

- 6. SESRIC should prepare a **project document** that determines the gaps in the existing Islamic finance databases, data collection and dissemination practices. In addition, the project document should also analyse the strategy to follow to establish the conceptual framework and the proper governance structure for the project. In this respect, the project document shall also include a proposed set of priority variables under the monetary, stability, and development indicator categories. These variables will be the starting point for the preparation of template. The budget of the project should be also included within the project document.
- 7. World Bank suggested that the determination of the governance structure for the project is very important. A two-level governance structure might be established.
 - At the higher level a formal **advisory board** might be composed including representatives from relevant institutions.
 - In addition, a **technical team** might be composed which includes experts in the area of Islamic finance as well as statisticians. This technical team might also include the practitioners from OIC countries.

- 8. Regarding accounting, financial reporting and other standards, it would be very versatile to leverage the existing international frameworks by emphasizing the application of these standards at the national level in order to collect Islamic finance sector data. In order to sustain the compliance with the existing international standards, a communication mechanism should be set with the related international standard setting bodies in case of any need.
- 9. SESRIC may submit the project report to the relevant OIC for atowards raising awareness in the member countries regarding the importance and feasibility of the project to collect necessary support.
- 10. It might be useful to continue the relationship with the attendants of the meeting for further steps in the project even at the stage of the preparation of the project document.

The Way Forward

- The designed survey on the context, relevancy, feasibility, methodology, content and the existing data compilation practices is going to be distributed among relevant institutions in OIC Countries to collect their point of views and approaches to the project
- The project document to be finished by the end of December 2016 that will:
 - Briefly summarize the status of Islamic finance in OIC countries
 - Determine the gaps in the existing Islamic finance databases, data collection and dissemination practices
 - Analyse the strategy to follow, the budget and time required to establish the conceptual framework and the proper governance structure for the project by including a proposed set of priority variables under the monetary, stability, and development indicator categories that are to be used in the construction of conceptual framework.



THANK YOU



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