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INDONESIA'S FINANCIAL STATISTICS

Workshop on Development Finance Statistics

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Ankara, Turkey

Yeni Oktavia Mulyono

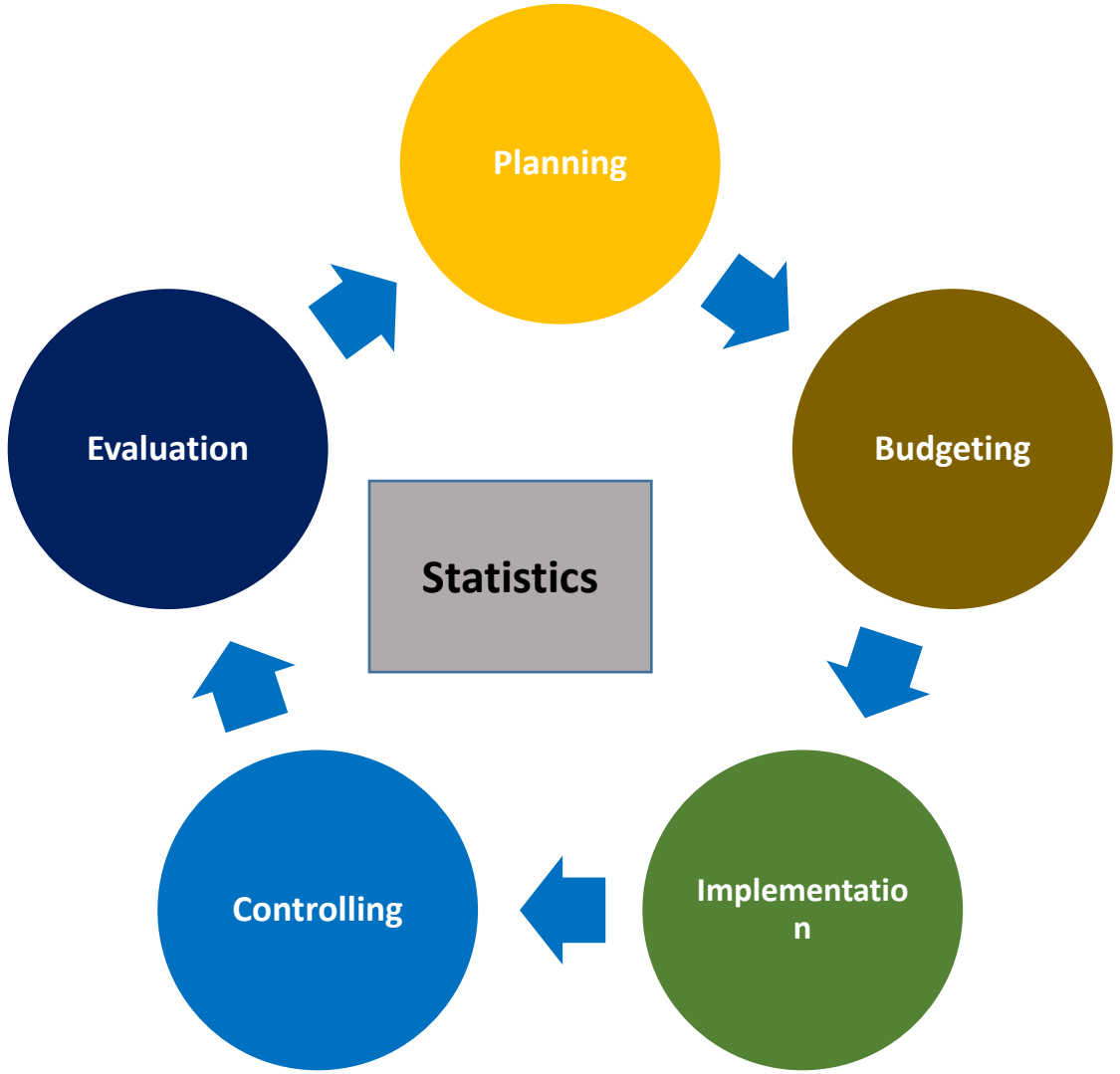
Directorate of Financial Services and Stated Owned Enterprise
Ministry of National Development Planning/
National Development Planning Agency (BAPPENAS)

OUTLINE

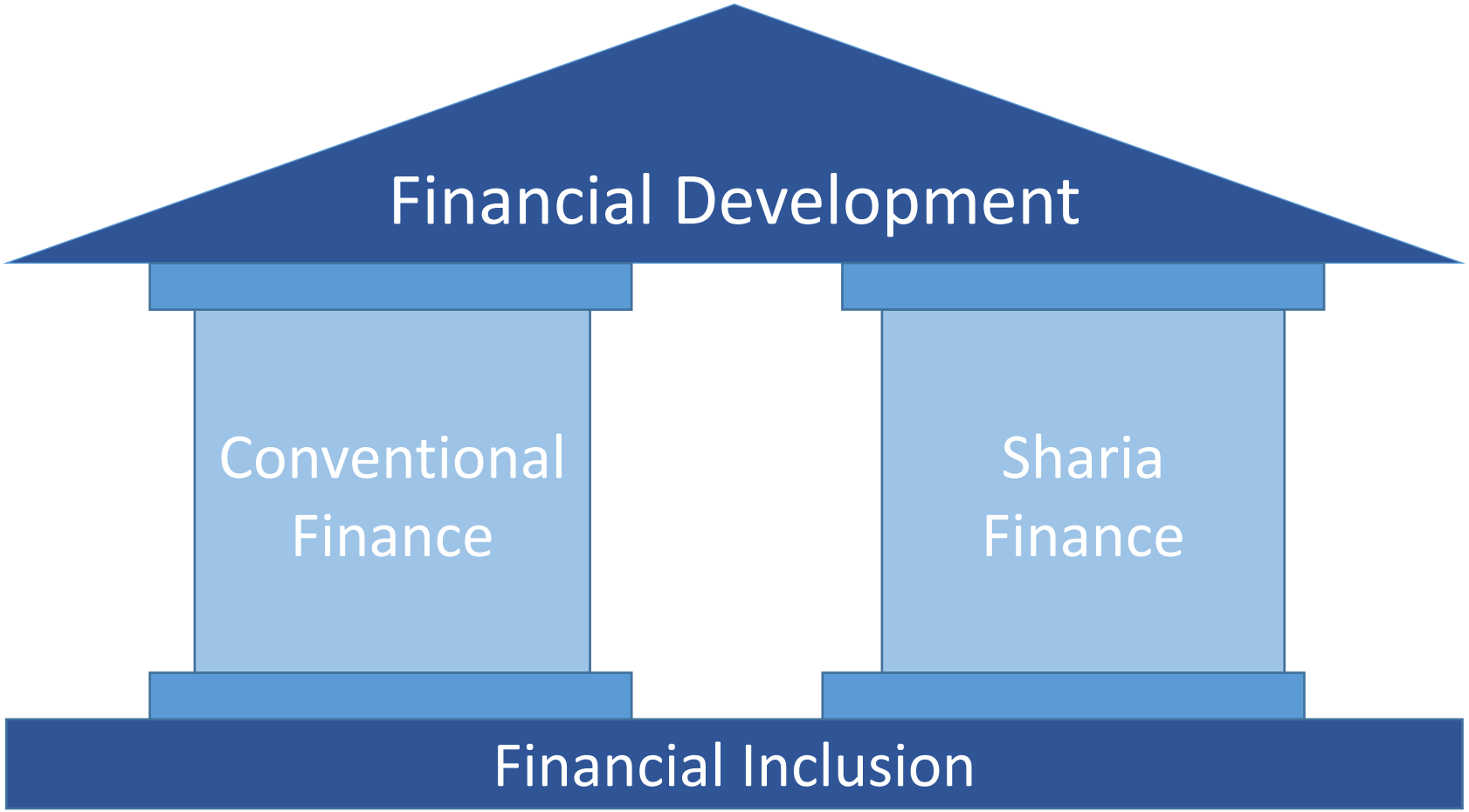
- Background
- Purpose
- Discussion
- National Strategy For Data and Statistic Information
- Conclusion

BACKGROUND

PLANNING PROCESS

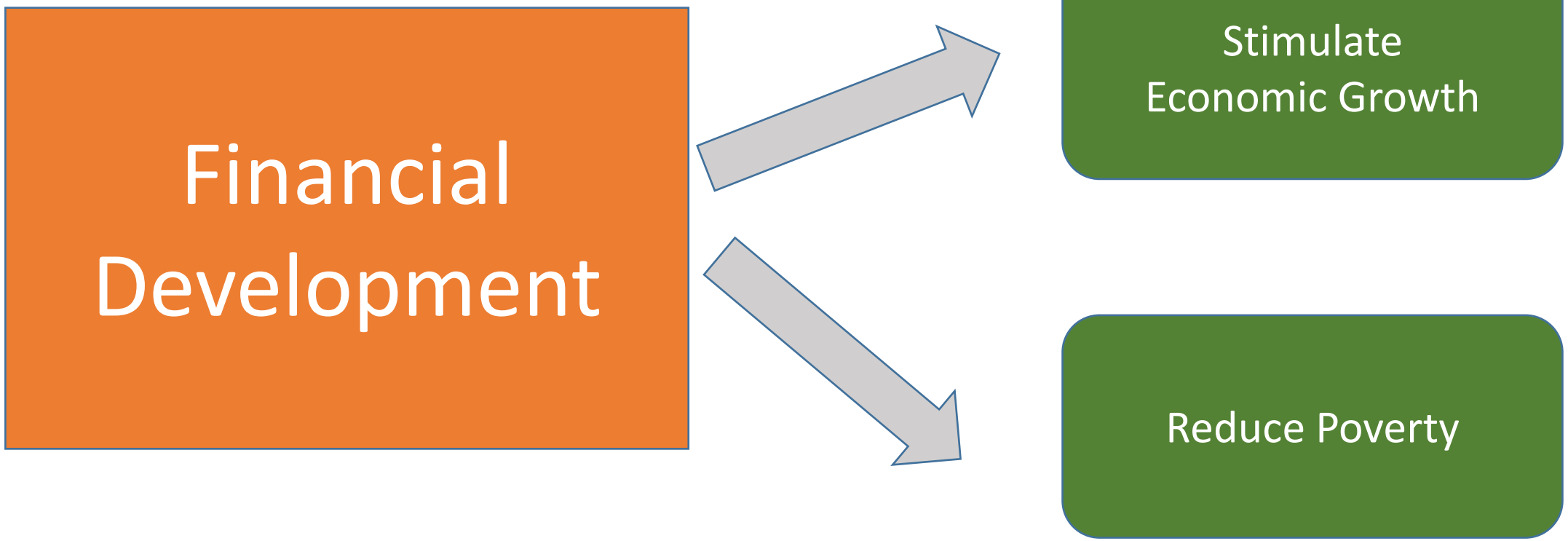


- Ministry of National Development Planning/National Development Planning Agency (BAPPENAS) has a role to create government development plan for Indonesia, such as :
  - Annual Government Plan (RKP)
  - Medium Term Government Plan (RPJMN)
  - Long Term Government Plan (RPJP)
- To support all of the process from planning to evaluation, the statistics are required.



To implement financial development strategy, two pillars are needed, which are: conventional financial and sharia finance development, and financial inlusion as a foundation.

FINANCIAL DEVELOPMENT



FINANCIAL INCLUSION

Financial inclusion and inclusive growth are the two sides of a coin. Both are interrelated and interdependent

Financial inclusion is very important in reducing poverty and achieving an economic growth with equity.

When people can participate in the financial system, they are better to start and expand businesses, invest in their children's education, and the savings can be mobilized channelled to a better investment.

These will create a resilience to financial shocks.

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PURPOSE

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The Purpose of this presentation is :

1. **To understand the importance of financial statistics in national development planning process in Indonesia**

2. **To discuss about the opportunity to improve financial statistics data for Islamic countries**

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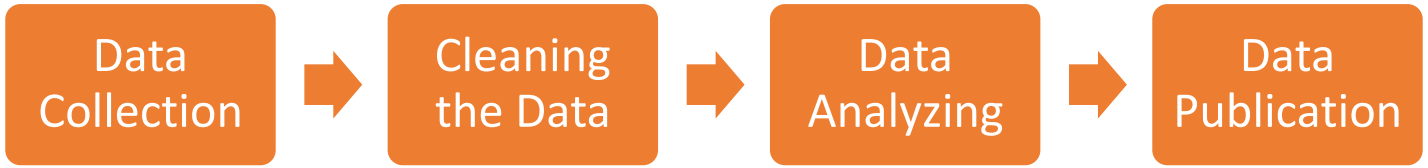
DISCUSSION

THE PROCESS

- Data collection and calculating process

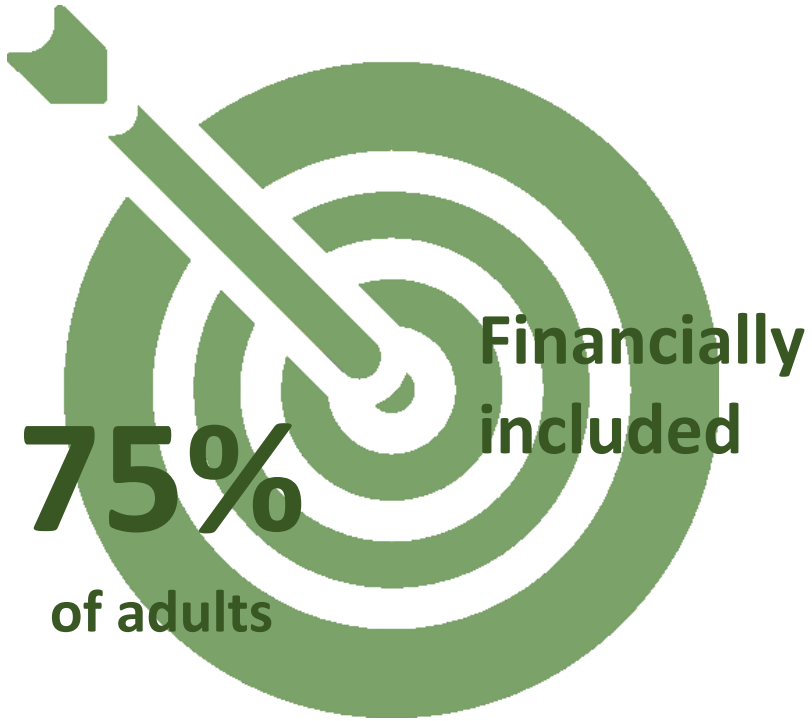


- Data collection and calculating process about conventional finance and sharia finance is currently on the right way, but the problems still arise:
- Each institutions has their own method to collect the data. Sometimes, it makes the difference of data publication.(e.g. credit data from BI and OJK)
- Lack of data availability (some data did not available or being late to publish)

(e.g Financial Inclusion data for each city in Indonesia)

FINANCIAL INCLUSIONS STRATEGY'S GOAL

The Government of Indonesia aims to promote access to formal financial services for 75% of the adult population in 2019, from 36% in 2014.



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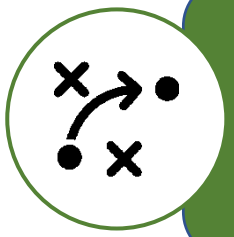

National Strategy For Data and Statistic Information

GOVERNMENT PLAN
ABOUT DATA AND STATISTICS INFORMATION

In RKP 2018, the government plan for statistical data focus on data availability and the increase of statistics information quality through:

- Develop data and statistics to support the implementation of National Priority
- Periodically survey in 2018
- Provide the data to support Sustainable Development Goals (SDGs)
- One Data Policy
- Provide the data regularly for data sustainability
- Improving the quality of statistical data

CONCLUSION

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- To support financial development strategy, it is essential improve the financial sector (including sharia finance), and financial inclusion.
- Statistical data has important role to support all of the planning process, especially for financial sector.

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THANK YOU